Rothschild Asset Management Inc.
Guide to Services and Compensation

This Guide to Services and Compensation has been prepared by Rothschild Asset Management Inc. ("Rothschild") for the Warehouse Employees Union Local No. 730 Pension Trust Fund (the "Fund") as of May 7, 2012 in connection with the Investment Advisory Agreement by and between Rothschild and the Board of Trustees of the Fund, on behalf of the Fund, dated as of December 19, 2008 (the "IMA"). All capitalized terms used herein and not otherwise defined shall have the meanings assigned to them in the IMA.

Rothschild expects to receive $1,000 or more in compensation paid in connection with its investment advisory services provided to the Fund pursuant to the IMA.

The following is a guide to important information that you should consider in connection with the services provided by Rothschild to the Fund pursuant to the IMA, including for purposes of determinations made by the Fund's fiduciaries for purposes of Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and the regulations issued thereunder by the U.S. Department of Labor (the "Regulations"), and Section 4975(d)(2) of the U.S. Internal Revenue Code of 1986, as amended. Should you have any questions concerning this Guide or the information provided to you, please contact Ms. Denise Ogill at (212) 403-3546.

Required Information	Location / Responses
Description of the services to be provided by Rothschild to the Fund.	IMA, Sections 1 and 4.
A statement as to whether the services will be provided as an ERISA fiduciary or a registered investment adviser under the Investment Advisers Act of 1940, as amended.	IMA, Sections 1 and 3.
A description of all "direct compensation" (as defined in the Regulations).	<u>Management Fee:</u> IMA, Section 9. <u>Incentive Fee or Allocation:</u> None.
A description of all "indirect compensation" (as defined in the Regulations).	<u>Soft Dollars:</u> Rothschild receives proprietary and third-party research and brokerage products and services ("Research"), within the meaning of Section 28(e) of the Securities Exchange Act of 1934, as amended, from certain unaffiliated broker-dealers that execute trades for all of Rothschild's clients, including the Fund. Proprietary research generally

	includes analysis, forecasts, and in-house research. This type of research does not have an identifiable value and is provided based on total trading activity of Rothschild for all its clients. The following brokers are currently the principal providers of Research to Rothschild: Bank of New York (Convergex) and Steifel. See also IMA, Sections 4 and 10 and Rothschild's Form ADV Part 2A, Item 12. Updated information regarding soft-dollar arrangements is provided annually in Rothschild's Form 5500 Schedule C disclosure letter to the Fund. Gifts and Entertainment: Rothschild did not receive any gifts or entertainment exceeding the U.S. Department of Labor de-minimis thresholds for the Fund as provided in the Regulations. Updated information regarding gifts and entertainment is provided annually in Rothschild's Form 5500 Schedule C disclosure letter to the Fund. Other Compensation by Third Party: None.
A description of compensation paid among related parties which is set on a transaction basis or which is charged directly against the Fund's investment and reflected in the net value of the investment.	None.
A description of the compensation Rothschild will receive if the Fund terminates the investment contract (including a description of whether any prepaid fees payable by the Fund to Rothschild will be refunded, if applicable).	None. The management fee for the period of termination will be pro-rated in accordance with Section 9 of the IMA.
A description of recordkeeping services that will be provided to the Fund by Rothschild pursuant to the IMA.	None.

A description of the manner in which compensation will be received.	The Fund will be billed for all management fees associated with the services provided by Rothschild under the IMA. See also Section 9 of the IMA for compensation determinations.
Any compensation that will be charged directly against the amount invested, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees and purchase fees, and that is not included in the annual operating expenses described below.	None.
Total annual operating expenses.	IMA, Section 5.
Ongoing expenses in addition to annual operating expenses.	None.